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CORRECTION OF OIL AND GAS LEASE

(“Correction”)

THE STATE OF TEXAS**§****COUNTY OF TARRANT****§****KNOW ALL MEN BY THESE PRESENTS:**

“Lessor”: 1321 Cooper/Venture, LLC
8235 Douglas Ave., Suite 720
Dallas, Texas 75225

“Lessee”: Carrizo Oil & Gas, Inc.
1000 Louisiana Street, Suite 1500
Houston, Texas 77002

Effective Date: February 20, 2008

WHEREAS, Lessor entered into that certain Oil and Gas Lease (the “Lease”) dated February 20, 2008, recorded in Document Number D209230191 of the Real Property Records of Tarrant County, Texas, covering 0.169 acres of land (“Land”) out of the J. Huitt Survey, A-703, more fully described below, as follows:

Being 0.169 acres of land, more or less, more fully described as a portion of Lots 1 and 2, Block 2, of South Heights Addition, an Addition to the City of Arlington, Tarrant County, Texas and a portion of an alley closed by Ordinance No. 1554, City of Arlington, Tarrant County, Texas being the same land more particularly described in that certain conveyance dated February 5, 2007 between Traghm Corporation, as Grantor, and 1321 Cooper/Venture, LLC., as Grantee, recorded in Instrument Number D207041897 of the Real Property Records of Tarrant County, Texas.

WHEREAS, the Lease was mistakenly executed on behalf of the Limited Liability Company, named above as the Lessor, by Michael Geisler in his individual capacity. Lessor and Lessee intended the Lease to be executed by Michael Geisler in his capacity as Managing Member of the Limited Liability Company named above as the Lessor. It is the desire of the Lessor, by executing this Correction of Oil and Gas Lease, to properly execute and correct the Lease.

NOW THEREFORE, For Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lessor does hereby lease and let the Land to Lessee under the same terms, conditions, and provisions as those stated in the Lease and, Lessor does furthermore hereby correct, ratify, adopt and confirm the Lease by executing this Correction of Oil and Gas Lease and delivering it to the Lessee with the same effect as if the Lease had originally been executed in the manner and in the capacities as those set forth below.

This Correction shall extend to and be binding upon both the Lessor and Lessee, and their respective heirs, executors, administrators, successors, and assigns. Except as stated in this Correction, the Lease shall continue in full force and effect as to all of its other terms and provisions. The Lease shall be binding for all purposes on Lessor and Lessee and their respective heirs, personal representatives, successors, and assigns.

This Correction is executed by Lessor as of the date of the acknowledgement set forth below, but shall be effective as of the Effective Date stated above.

Lessor:

1321 Cooper/Venture, LLC



By: Michael Geisler, Managing Member

Acknowledgement

STATE OF TEXAS §
COUNTY OF TARRANT §

This instrument was acknowledged before me on this the 9th day of November, 2009 by Michael Geisler, as Managing Member of 1321 Cooper/Venture, LLC, on behalf of the Limited Liability Company.

My Commission Expires:

April 22, 2012